



Financial Aid Rights and Responsibility Form

Student Name: _____ Student ID #: _____

Phone Number: _____

Email Address: _____

Please read and initial each statement:

- _____ 1. I understand the term, "Financial aid", includes state and federal funds. Title IV (federal) funds are: Pell grant, Supplemental Education Opportunity Grant (SEOG), Federal Direct Student loans or Federal Work study (FWS). State funds is the Monetary Award Program (MAP). Other assistance may be available such as scholarships.
- _____ 2. If my financial aid does not cover my tuition or I am ineligible for financial aid, I am responsible to pay the balance in the Cashier's office located on the 1st floor, Building A.
- _____ 3. All students who have a valid FAFSA linked to our system will have a tuition hold placed on their account. I understand this hold will prevent my classes from being dropped for nonpayment. If I do not qualify for financial aid, I must make arrangements with the Cashier's office to pay the balance.
- _____ 4. I understand it is my responsibility to drop classes within an appropriate timeframe if I choose not to attend Morton College. Refer to the tuition refund schedule for appropriate deadline dates.
- _____ 5. I understand that I do not owe a refund on a grant or loan, and I am not in default on any loan.
- _____ 6. If I am over awarded, future financial aid disbursements may be reduced to resolve the over payment.
- _____ 7. Morton College may request additional documentation to determine my eligibility. Once all requested information has been submitted, reviewed and verified, my file will be completed. I understand this process may take 6-8 weeks.
- _____ 8. I authorize Morton College to make required corrections electronically on my Student Aid Report.

- _____ 9. I understand I must meet all of the Financial Aid Academic Progress requirements. This includes maintaining a 2.0 cumulative GPA, completing 67% of the total attempted credit hours both cumulative and semester. I also will not be allowed to receive financial aid after 150% of my undergraduate program.
- _____ 10. I understand I must be pursuing an approved degree/certificate. I understand not all classes or programs are eligible for financial aid.
- _____ 11. I understand it is my responsibility to review the Morton College catalog for regulations pertaining to the financial aid award/process and important college dates.
- _____ 12. I understand I must be attending my courses in order to earn the financial aid. If I withdraw from all my courses during a semester, I may be required to return all or some of the funds. If I fail all my courses during a semester, I may also be required to return all or some funds that were applied to my account.
- _____ 13. If I am taking out student loans, I must be enrolled in 6 credit hours or more prior to the disbursement of federal direct student loan. If not, the loan will be cancelled and I will be responsible for the balance.
- _____ 14. If I register less than full-time (12 hours or less) during the fall and/or spring semesters, I may have remaining Pell funds that can be used during the summer session. The MAP grant and student loans are not available during the summer sessions.
- _____ 15. I have received and read a copy of the Important Financial Aid Information and Satisfactory Academic Progress Policy Form.
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Authorization for Title IV aid disbursements: Check boxes.

- I authorize Morton College to apply any Title IV financial aid towards my tuition, fees, and college bookstore charges for the current academic year.
- I authorize Morton College to apply federal Title IV financial aid funds to any outstanding balances in 2019-2020 (limited to \$200.)
- I certify that I have read and understand all the items on this form.

Student's Signature

Date